

Port Washington Teachers Federal Credit Union

TRUTH IN LENDING

Disclosure Requirements for Mortgage Loans

Good Faith estimate of required mortgage loan cost will be given to member at time loan application is given.

Disclosure of annual percentage rate will be given at time of application.

Rate will be effective until the next change date of January or July.

For variable loans: On the anniversary date of each variable mortgage the new rate will be set. The member will be notified 45 days prior to effective new rate change. New disclosure will be given on anniversary date.

SERVING ALL PAST AND PRESENT PORT WASHINGTON SCHOOL

DISTRICT EMPLOYEES AND THEIR FAMILIES

FOR OVER 60 YEARS